

## IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF IOWA CENTRAL DIVISION

IN RE: : Chapter 7 Proceeding
BANKRUPTCY NO: X-91-02299S

ALBERT E. NORDINE - 483-28-0021:

and

ARLENE I. NORDINE - 480-30-2575:

Deptois. :

:

LAURENS STATE BANK OF

LAURENS, IOWA

ADVERSARY NO: X92-0057S

Plaintiff,

vs.

ALBERT E. NORDINE,

Defendant. :

THIS MATTER is before the Court on the Confession of Judgment of the Defendant now on file herein.

The Court finds that the Confession of Judgment, if approved, effectively resolves all matters of issue in this action and should be approved.

## THEREFORE, IT IS ORDERED:

- 1). The Confession of Judgment by Defendant is approved.
- 2). Plaintiff shall have non-dischargeable judgment against Defendant in the amount of \$7,500.00.
- 3). Defendant shall pay such judgment amount at the rate of \$100.00 per month, commencing with August, 1992.
- 4). Such judgment amount shall not bear interest unless in default. Default shall occur if any one payment is more than ten (10) days overdue.

- 5). The entire unpaid balance of the judgment will bear interest at the rate of 10% per annum from the date of default, if default occurs.
- 6). Plaintiff may immediately cause execution to be issued on the balance of judgment owing if default occurs.

Dated: July 31 , 1992

BANKRUPTCY JUDGE NORTHERN DISTRICT OF IOWA

APPROVED AS TO FORM:

DONALD A. BENEKE

309 North Main

Pocahontas, IA 50574 Phone: (712)-335-3515

ATTORNEY FOR LAURENS STATE BANK

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ATTORNEY FOR DEBTOR

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copies mailed to: Donald Beneke; John Moeller; U. S. Trustee; this 7/31/92 jjm Form prepared by Donald A. Beneke Attorney for Laurens State Bank